

DEPARTMENT OF INSURANCE

ADMINISTRATION AND LICENSING SERVICES BRANCH
300 CAPITOL MALL, SUITE 1600
SACRAMENTO, CA 95814
(916) 492-3341
(916) 327-3482 (FAX)
www.insurance.ca.gov



BULLETIN NO. **2010-2**

DATE: March 30, 2010

TO: All Admitted Insurers and Other Interested Parties

SUBJECT: Notification of Fee Reduction

In accordance with Insurance Code Section 12978, we respectfully notify you that the California Department of Insurance (CDI) is reducing fees by six-percent (6%) for all insurance producers and companies operating in the State of California. The reduction will be effective July 1, 2010.

As a result of CDI's successful right-sizing efforts the Department has increased efficiencies and reduced operational costs. Thus, to keep revenues aligned with expenditures fees are being reduced for the second year in a row. The Insurance Fund will continue to have sufficient revenue to support authorized expenditures and still maintain sufficient reserves. Moreover, the CDI will continue to monitor the fund balance and make any future adjustments to the fee schedule in order to maintain the financial integrity of the fund.

Attached is the new fee schedule for your reference. If you have any questions, please contact our Producer Licensing Bureau at (800) 967-9331.

PLEASE BE SURE THIS INFORMATION IS DISSEMINATED TO ALL YOUR APPOINTED AGENTS IN CALIFORNIA.

Robin E. Baker
Deputy Commissioner, Administration & Licensing Services Branch

Attachment